



## FASB ACCOUNTING STANDARDS CODIFICATION REFERENCE GUIDE

### BACKGROUND

The Codification is the **single source** of authoritative nongovernmental U.S. generally accepted accounting principles (U.S. GAAP). The Codification is effective for fiscal years ending after September 15, 2009. All other accounting literature not included in the Codification will be considered nonauthoritative

### STRUCTURE

The FASB Accounting Standards Codification (ASC) is organized into a hierarchical structure that uses **Topics** as the highest level. *Topics are grouped into Five main areas: General Principals; Presentation; Financial Statement Accounts; Broad Transactions; and Industry.* Each Topic contains at least one **Subtopic**. Subtopics represent subsets of a Topic and are distinguished by type or scope. Subtopics contain **Sections**, and these Sections represent the nature of the content in a Subtopic such as recognition, measurement, etc. Within each Section are **Paragraphs** and these Paragraphs contain the accounting guidance.

**The FASB ASC is organized into five main Topics:**

1. General Principles.....(Topic codes 105-199)
2. Presentation.....(Topic codes 205-299)
3. Financial Statement Accounts.....(Topic codes 305-799)
4. Broad Transactions.....(Topic codes 805-899)
5. Industry.....(Topic codes 905-999)

### NEW GUIDANCE

The results of ongoing standard setting by the FASB will be through a document called the **Accounting Standards Update**. This document will contain the background and basis for conclusions. Updates will be numbered sequentially in the year they are issued with the following format: YYYY-XX, where YYYY is the year issued and XX is the sequential number for each Accounting Standards Update issued in that year.

### ADDITIONAL REFERENCES

FASB ASC Website <http://asc.fasb.org/> (See Notice to Constituents)

AICPA: <http://www.aicpa.org/Professional+Resources/Accounting+and+Auditing/FASB+Accounting+Standards+Codification/>

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## FASB ASC MAIN TOPIC LISTING

<p><b>General Principles</b></p> <p>105 Generally Accepted Accounting Principles</p> <p><b>Presentation</b></p> <p>205 Presentation of Financial Statements</p> <p>210 Balance Sheet</p> <p>215 Statement of Shareholder Equity</p> <p>220 Comprehensive Income</p> <p>225 Income Statement</p> <p>230 Statement of Cash Flows</p> <p>235 Notes to Financial Statements</p> <p>250 Accounting Changes and Error Corrections</p> <p>255 Changing Prices</p> <p>260 Earnings Per Share</p> <p>270 Interim Reporting</p> <p>272 Limited Liability Entities</p> <p>274 Personal Financial Statements</p> <p>275 Risks and Uncertainties</p> <p>280 Segment Reporting</p> <p><b>Financial Statement Accounts</b></p> <p><i>Assets</i></p> <p>305 Cash &amp; Cash Equivalents</p> <p>310 Receivables</p> <p>320 Investments-Debt &amp; Equity Securities</p> <p>323 Investments-Equity Method</p> <p>325 Investments-Other</p> <p>330 Inventory</p> <p>340 Other Assets</p> <p>350 Intangibles</p> <p>360 Fixed Assets</p>	<p><i>Liabilities</i></p> <p>405 Liabilities</p> <p>410 Asset Retirement</p> <p>420 Exit or Disposal Cost Obligations</p> <p>430 Deferred Revenue</p> <p>440 Commitments</p> <p>450 Contingencies</p> <p>460 Guarantees</p> <p>470 Debt</p> <p>480 Distinguishing Liabilities from Equity</p> <p><i>Equity</i></p> <p>505 Equity</p> <p><i>Revenue</i></p> <p>605 Revenue Recognition</p> <p><i>Expense</i></p> <p>705 Cost of Sales</p> <p>710 Compensation-General</p> <p>712 Compensation-Postemployment Benefits</p> <p>715 Compensation-Retirement Benefits</p> <p>718 Compensation-Stock Compensation</p> <p>720 Other Expenses</p> <p>730 Research &amp; Development</p> <p>740 Income Taxes</p> <p><b>Broad Transactions</b></p> <p>805 Business Combinations</p> <p>808 Collaborative Arrangements</p> <p>810 Consolidation</p>	<p>815 Derivatives &amp; Hedging</p> <p>820 Fair Value Measurements &amp; Disclosures</p> <p>825 Financial Instruments</p> <p>830 Foreign Currency Matters</p> <p><b>Industry (Not-for-Profit or Related)</b></p> <p>954 Health Care Entities</p> <p><b>958 Not-for-Profit Entities</b></p> <p>960 Plan Accounting-Defined Benefit Pension Plans</p> <p>962 Plan Accounting-Defined Contribution Pension Plans</p> <p><b>ASC Sections List</b></p> <p>00 Status</p> <p>05 Overview &amp; Background</p> <p>10 Objectives</p> <p>15 Scope &amp; Scope Exceptions</p> <p>20 Glossary</p> <p>25 Recognition</p> <p>30 Initial Measurement</p> <p>35 Subsequent Measurement</p> <p>40 Derecognition</p> <p>45 Other Presentation Matters</p> <p>50 Disclosure</p> <p>55 Implementation Guidance &amp; Illustrations</p> <p>60 Relationships</p> <p>65 Transition &amp; Effective Date</p> <p>70 Grandfathered Guidance</p> <p>75 XBRL Elements</p>
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## Not-for-Profit Accounting Standards Cross Reference

Accounting Standard	ASC Topic	Accounting Standard	ASC Topic
FAS 5	ASC 440 Commitments	FAS 131	ASC 280 Segment Reporting
FAS 5	ASC 450 Contingencies	FAS 132R	ASC 715 Compensation - Retirement Benefits
FAS 13	ASC 840 Leases	FAS 136	ASC 958-605 Transfers of Assets to a NPO or Charitable Trust that Raises or Holds Contributions for Others
FAS 43	ASC 710 Compensation - General	FAS 142	ASC 350 Intangibles - Goodwill & Other
FAS 57	ASC 850 Related Party Disclosures	FAS 143	ASC 410 Asset Retirement & Environmental Obligations
FAS 87; 88, and 106	ASC 715 Compensation - Retirement Benefits	FAS 144	ASC 360 Property, Plant, & Equipment
FAS 93	ASC 360 Fixed Assets	FAS 154	ASC 250 Accounting Changes & Error Corrections
FAS 95	ASC 230 Statement of Cash Flows	FAS 157	ASC 820 Fair Value Measurements & Disclosures
FAS 107	ASC 825 Financial Instruments	FAS 165	ASC 855 Subsequent Events
FAS 109/ FIN 48	ASC 740 Income Taxes	FAS 168	ASC 105 Generally Accepted Accounting Principles
FAS 115	ASC 320 Investments - Debt & Equity Securities	FIN 45	ASC 460 Guarantees
FAS 116; 117	ASC 958 NPO Entities	APB 22	ASC 235 Notes to Financial Statements
FAS 117	ASC 958-205 Presentation of Financial Statements	ARB 43	ASC 310 Receivables
FAS 124	ASC 958-320 Investments Debt & Equity Securities	FSP FAS 117-1	ASC 958-205 Reporting Endowment Funds
FAS 129	ASC 505 Equity	EITF 00-10	ASC 605-45 Shipping & Handling Fees & Costs