

# KEY FEDERAL TAX FIGURES

	In 2009 and Returns for 2009	In 2010 and Returns for 2010
Standard Deductions	Married-Joint return \$11,400 Head of Household 8,350 Single 5,700 Married-Separate ret. 5,700	Married-Joint return \$11,400 Head of Household 8,400 Single 5,700 Married-Separate ret. 5,700
Personal & Dependent exemption amount	\$3,650	\$3,650
SECA (OASDI & Medicare) rate	15.3%	15.3%
FICA (OASDI & Medicare) rate	7.65%	7.65%
OASDI Maximum compensation base	\$106,800	\$106,800
Annual Gift Tax Exclusion	\$13,000	\$13,000
Foreign Earned Income Exclusion	\$91,400	\$91,500
Maximum annual contribution to defined contribution plan	\$49,000	\$49,000
Maximum salary deduction for 401(k)/403(b)	\$16,500	\$16,500
401(k) & 403(b) Over 50 "catch up" limit	\$5,500	\$5,500
Maximum income exclusion for NQ plans in 501(c)(3) organizations (IRC 457)	\$16,500	\$16,500
IRA Contribution limit	\$5,000	\$5,000
IRA over 50 "catch-up limit	\$1,000	\$1,000
Highly compensated employee limit	\$110,000	\$110,000
Earnings Ceiling for Social Security (applies to employment before full retirement age (FTA); special formula in full retirement age year)	Below FTA: \$14,160 Over FTA: None	Below FTA: \$14,160 Over FTA: None
Standard Per diem: Lowest rates in continental USA	Lodging \$70.00 Meals & Incidentals \$39.00	Lodging \$70.00 Meals & Incidentals \$46.00
IRS High/Low substitute per diem system (Effective October 1)	High \$256 Low \$158	High \$258 Low \$163
Maximum automobile value for using cents-per-mile rate to value company provided automobile	\$15,000	\$15,300 (est.)
Business mileage rate	55.0 cents per mile	50 cents per mile
Moving & medical mileage rate	24.0 cents per mile	16.5 cents per mile
Charitable mileage rate	14 cents per mile	14 cents per mile
Maximum value of reimbursement of business expenses (other than lodging) w/o receipt	\$75.00	\$75.00
Threshold for filing 990 electronically	\$10 million assets & 250 information returns	\$10 million assets & 250 information returns
Threshold for required filing Form 990T	\$1,000 gross UBI	\$1,000 gross UBI
Threshold for required filing of Form 1099-MISC (payment for most personal services)	\$600.00	\$600.00
Minimum contribution and maximum cost of token	Minimum gift: \$47.50 Maximum cost: \$9.50	Minimum gift: \$48.00 Maximum cost: \$9.60
Maximum value of de minimus benefit	2% of gift, but max. \$95.00	2% of gift, but max. \$96.00